



**UCAM**  
UNIVERSIDAD  
CATÓLICA DE MURCIA

# Course Description 2018/2019

## Socioeconomic and Legal Environment

Master in Business Administration (MBA)

On-Campus Learning

## Index

SOCIO-ECONOMIC AND LEGAL ENVIRONMENT .....	4
BRIEF DESCRIPTION.....	4
PREREQUISITES.....	4
GOALS .....	4
SKILLS AND LEARNING RESULTS .....	5
METHODOLOGY .....	6
SYLLABUS .....	6
RELATION TO OTHER SUBJECTS.....	7
EVALUATION SYSTEM .....	7
REFERENCES .....	7
RELATED WEBS .....	8
RECOMMENDATIONS FOR THE STUDY.....	8
TEACHING MATERIALS.....	8

## Socio-economic and Legal Environment

## Socio-economic and Legal Environment

Module: **Common Module**

Subject: **Socio-economic and Legal Environment**

Type: **Compulsory**

ECTS Credits: **5**

Semester: **First**

Teacher-in-charge: **Fernando E. Torrejón Flores & José Ruíz Espinosa.**

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Office hours (students): **Fridays 15:00 - 16:00.**

Module coordinator: **Fernando E. Torrejón Flores & José Ruíz Espinosa.**

### Brief Description

Socioeconomic and Legal Environment provides the study and analysis of economic, social, political and legal context which affect the business environment, such as market structures, unemployment, inflation, economic growth and legal regulations that frame the performance of the firms. To this end, Socioeconomic and Legal Environment has a number of basics and intermediate tools and instruments useful to analyze properly the business environment.

### Prerequisites

Nonespecified.

### Goals

1. Knowing the importance of variables in the economic, political and legal framework which influence company management and dynamics.
2. Analysing the effects of macroeconomic variables on the balance of economics on short and long term.
3. Understanding and analysing the legal framework applied in business management.

## Skills and learning results

### Transversal skills

T1: Ability to analyse and synthesise.

MCER5: Understanding the main points from clear texts written in standard language if they deal with familiar issues, whether from working, studying or relaxing situations.

MCER7: Producing simple and coherent texts dealing with familiar topics or bringing about a personal interest.

MCER8: Being able to describe experiences, events, wishes and aspirations as well as briefly justifying your opinions or to explain your plans.

### Specific skills

E3: Knowing and valuing the influence of variables in business management frameworks and the achievement of organisational objectives.

E9: Identifying the causes for the most recent economic changes, their impact on the business activity and carrying out critical assessments on economics.

E10: Understanding the general principles of law and being able to evaluate the legal framework applied in business management.

E11: Identifying the different existing public legal persons, their organisations and the features of their specific legal structures.

### Learning results

LR: Understanding, thinking and synthesising contents of the socio-economic and legal framework.

LR: Analysing and synthesising the key questions of a text related to everyday life or the field of study.

LR: Writing about personal and professional issues.

LR: Being able to communicate, both orally and written, situations that include reflected opinions, affective dimension and purposes.

LR: Identifying and being able to measure the economic, social, legal and cultural factors that define the way business units behave.

LR: Knowing and understanding the economy's development in the past few years.

LR: Being able to explain the most important elements of the economy's structure.

LR: Knowing and valuing the legal consequences and results of different business decision-making.

LR: Identifying the impact of the current legislation and the possible modifications related to the business activity.

LR: Knowing and understanding the structure and working of law.

## Methodology

Methodology	Hours	In-class studying hours	Off-class studying hours
In-class course	20	35 hours (28 %)	
Tutoring	8		
In-class evaluation	7		
Personal study	40	90 hours (72 %)	
Recommended Reading and information search	9		
Problem solving, case studying and project assignment	27		
Debate and lecture preparation	14		
<b>TOTAL</b>	<b>125</b>	<b>35</b>	<b>90</b>

## Syllabus

1. Macroeconomic magnitudes and sector analysis
  - 1.1. Statistical indicators for the macroeconomic analysis
  - 1.2. Macroeconomic variables and sector analysis
  - 1.3. Analysis of macroeconomic conjunction
2. Marketstructures
  - 2.1. Competition, monopoly and oligopoly.
  - 2.2. Price discrimination.
  - 2.3. Horizontal and vertical specialisation.
3. Legal framework
  - 1.1. Company legal framework.
  - 1.2. Company relevant legal aspects

## Relation to other subjects

There is no relation to other courses.

## Evaluation system

February/June exams:

The continuous evaluation will include all the activities carried out by the student as well as their in-class participation.

The final mark's percentage will be the following:

### 1. In-class presentation of a solved case study or a theoretical project (80%)

▪ **Development:** By the end of the term, the student shall carry out, individually or in group, an in-class presentation of a case study or a theoretical project.

### 2. The student in-class participation will be assessed with 20% of the course's total mark.

**Development:** The student's participation in the various training activities that are part of the course will be evaluated through the handing over and correction of exercises, projects, case studies and problems, carried out individually or in group, the public defense of some of these projects and the participation to debates in forums.

September exams:

Same evaluation as the previous exam period.

## References

- Abel, A. B. y Bernanke, B. S. (2004), "Macroeconomía", Pearson Addison Wesley, 4ª edición.
- Banco Central Europeo (2013), "Informe Anual 2012" Publicaciones del BCE.
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- Belleflamme, P. and Peitz, M. (2009), "Industrial Organization: Markets and Strategies", Cambridge University Press.

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- Fernández, A., Rodríguez, L., Parejo, J., Calvo, A. y Galindo, M. (2003) “Política Monetaria I. Fundamentos y estrategias”, Thompson.
- Greene, W. (2000), “Análisis econométrico”, Prentice Hall, 3ª edición.
- Krugman, P. y Obstfeld, M. (2006) “Economía internacional. Teoría y política”. Pearson Addison Wesley, 7ª edición
- Mankiw, N. G. (2007), “Macroeconomía”, Antoni Bosch editor, 6ª edición.
- Romer, D. (2006).”Macroeconomía avanzada”, McGraw Hill, 3ª edición.
- Stiglitz J. E. y Walsh C.E. (2004), “Macroeconomía”, Editorial Ariel, 2ª edición.
- Tirole, J. (1990), “La teoría de la organización industrial”, Editorial Ariel, 1ª edición.[Nombre del libro. Autor. Editorial. Año]

## Related Webs

Banco de España: [www.bde.es](http://www.bde.es)

Banco Central Europeo: <http://www.ecb.int/home/html/lingua.es.html>

Comisión Nacional de la Competencia: <http://www.cncompetencia.es/>

Eurostat: <http://epp.eurostat.ec.europa.eu/portal/page/portal/eurostat/home/>

Instituto Nacional de Estadística: [www.ine.es](http://www.ine.es)

## Recommendations for the study

It is fundamental for a proper course fulfilment to carry out the activities, study individually on a daily basis and solve the suggested case studies, as well as solving any question you might have while studying.

## Teaching materials

A PC with Internet connection and office software programs (word processor, spreadsheet, presentation, etc.) for personal studies is necessary. It is also recommended for students to use storage devices (such as memory sticks, CDs or DVDs) to speed up the exchange and storage of Power Point presentations, exercises, case studies, etc., data.