



UCAM
UNIVERSIDAD
CATÓLICA DE MURCIA

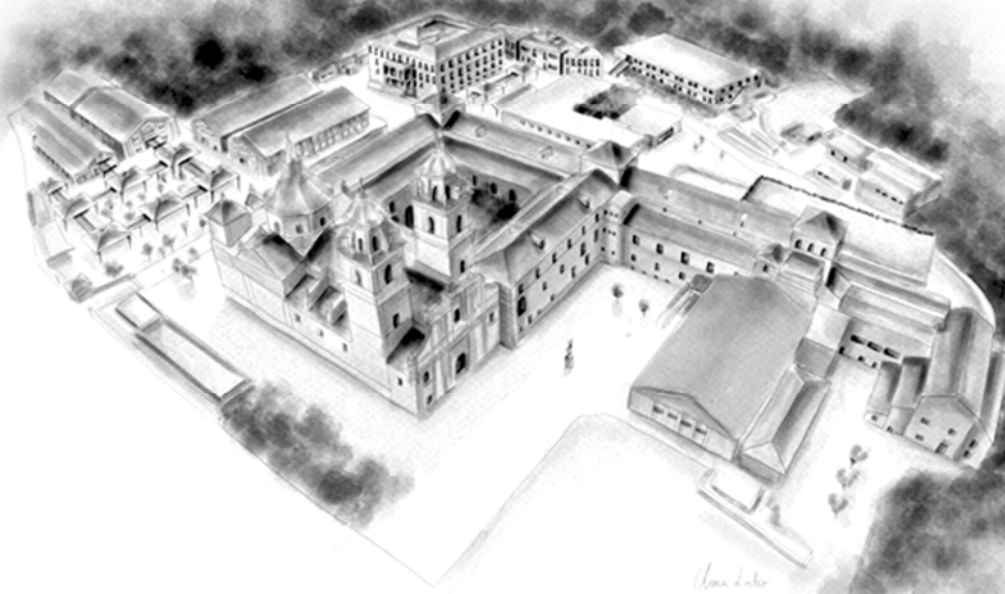
20 años
de educación,
amor y servicio

Teaching Guide 2017/2018

World Economy

Bachelor Business Administration

Face-to-face mode



Contents

World Economy

Brief description of the subject

Aims and objectives

Previous requisites

Competences and training results

Methodology

Syllabus

Connection to other subjects in the study plan

Assessment system

Grading system

Bibliography and reference sources

Web pages related

Recommendations for future study

Instructional Materials

Tutorials

World Economy

Module: **Economy**

Subject: **Economics**

Character: **Obligatory**

ECTS: **4,5 ECTS.**

Time period: **Second, third semester**

Teacher: **Germán López Buenache**

Email: glopez@ucam.edu

Students' attention timetable: **Friday 11.00-12.00**

Module coordinator teacher: **Pilar Flores Asenjo**

Brief Description

The objective of this course is to train the student in the main issues that affect world economy. The necessary knowledge will be imparted to gain a full vision of past and present events which have direct effect on international economics. The student must understand the shifting nature of world economy and the repercussion that new emerging areas or economic blocks derived from integration processes, particularly the European Union.

Previous Requisites

In order to maximize the learning results of this subject the student should have previous basic knowledge of:

- Calculus, in order to be able to use this tool in the logical deductions.
- Knowledge about consumer problems (maximization of usefulness), producer problem (maximization of profit), market management (perfect competition, oligopoly, monopoly); all of them are studied in Macroeconomics I and II.

Objectives

1. Identify the causes of recent economic changes, their effect in economic activity and perform critical assessments of international economy.
2. Know and assess the impact of environmental world variables in business management in the attainment of organizational targets.
3. Produce relevant, reliable and structured information, with the necessary means, to take decisions and solve problems.

Competences and learning results

Cross-curricular subjects

- (T1) Ability of analysis and synthesis
- (T2) Organization and planning ability
- (T5) Computer science knowledge connected to this field of study.
- (T11) Work within international context.
- (T16) Autonomous learning
- (T17) Adaption to new situations
- (T24) Reflection capacity
- (UCAM3) To be able to transfer knowledge and skills acquired to promote a society based in freedom, justice and pluralism values.
- (UCAM5) Be able to use CIT basic tools as a user.
- (UCAM7) Develop skills for research initiation.

Specific competences

- (E11) Know and apply concepts of Spanish and international economy.
- (E16) Know and apply basic Economy history concepts.
- (E30) Identify aspects related and understand their impact on business organizations.
- (E37) Identify and use suitable mathematical and statistical tools.
- (E51) Identify economic relevant information sources and their content.
- (E52) Understand economic institutions as a result of and application of theoretical and formal representations of economy working.
- (E57) Communicate fluently in its environment and work in a team.

Learning results

- Understand reason and synthesize contents in the field of Economy.
- Manage and organize the information acquired during the learning process in the field of Economy.
- Know and use the possibilities that computer science, in its different applications, offers to the study of economy.
- Develop the professional activity in a globalized environment.

Macroeconomics I

- Manage their learning process in a reactive way in the field of Economics.
- Generate learning abilities that allow continue learning later in economic field with a high level of autonomy.
- Adjust their behavior to the changes and demands to be faced in the new situations in the Economics field.
- Take into consideration and assess critically questions related to the field of Economics.
- Acquire ethical compromise in the construction of a just society in the assignation of economic resources.
- Know and use adequately resources for the study of economy that information and communication technologies make possible.
- Promote actions that foster interest and motivation for the research in Economics.
- Have and understand Economy knowledge supported by text books with aspects that involve knowledge from the avant-garde of their field of study.
- Know and understand the national and international economic reality, productive sectors, public sector, economic institutions and their evolution.
- Know productive and public sectors, economic institutions and their evolution.
- Acquire the ability to know and understand the characteristic interdependencies of current world economy, particularly in the financial and trade world.
- Know and use in a suitable way the resources for the study of economy that provide information and communication technologies.
- Promote actions to foster interest and motivation for the research in the field of Economics.
- Have and understand Economy concepts supported by text books with some aspects that imply avant-garde knowledge of their field of study.
- Know and understand national and international economic reality, productive sectors, public sector, economic institutions and their evolution.
- Know production sectors, public sectors, economic institutions and their evolution.
- Ability to know and understand the interdependencies proper of the current world economy, particularly, financial and trade aspects.
- Know the current situation of integration world economy processes.
- Capacity to understand and assess the importance of world economy integration processes.
- Ability to understand the importance that for our country has to belong to the European Community.
- Know and apply environmental regulations at national and international level.
- Know and understand the origin and history of national and international economic reality.
- Interpreting relevant information presented in data charts, graphics and texts, about Spanish Economy structure and complexity.
- Think about current macroeconomics problems, such as inflation and unemployment to analyze and interpret available economic information and elaborate reports about efficacy of economic policies.
- Identify statistical and bibliographic information sources, relevant for Spanish Economy (both in generalist and economic press and in specialized magazines, books and internet).
- Study the main monetary international institutions.
- Know how to perform a detailed analysis of the process and result of the monetary European integration

Macroeconomics I

- Justify the role of state in the control of environmental aspects.
- Communicate information, ideas, problems and solutions within the economy scope in a suitable way.
- To be able to criticize an article of the press related to Spanish, world economy or environment and exchange opinions with their colleagues.
- Use a logical structure and write with orthographic correction.
- Use the correct terminology in task performance.

Methodology

Methodology	Hours	Face-to-face work hours	Non-face-to-face work hours
Master class (65%)	29,25	45 horas (40 %)	
Practice workshops (8%)	3,6		
Assessment (7%)	3,15		
Tutorials (20%)	9		
Personal study (45%)	30,38	67,5 horas (60 %)	
Tasks (30%)	20,25		
Practice clases (15%)	10,13		
Bibliographic search (10%)	6,75		
TOTAL	112,5	45	67,5

Syllabus

Unit 1: Economic indicators

- 1.1. Economic activity measurement.
- 1.2. Main macroeconomic aggregates
- 1.3. Main economic indicators.
- 1.4. Practice.

Unit 2: World economy evolution.

- 2.1. Development stages of XX century economy.

Macroeconomics I

- 2.2. Growth and inequalities in world economy.
- 2.3. The role of international institutions in the economic development.
- 2.4. Practice.

Unit 3: International Financial markets.

- 3.1. Basic concepts.
- 3.2. Euromarkets.
- 3.3. Financial crisis.
- 3.4. Practice.

Unit 4: International Trade

- 4.1. Trade economy.
- 4.2. Reasons of international trade.
- 4.3. Protectionism.
- 4.4. Practice.
- 4.5. Practice.

Unit 5: Economic integration.

- 5.1. Fundamentals of integration.
- 5.2. Integration procedures.
- 5.3. European integration.
- 5.4. Practice.

Connection with other subjects in the study plan

Spanish Economy, Economy and environmental management and international trade.

Assessment system

February/June Call

Written exam:70% of the total grade.

There will be two exams with a series of theory short questions and exercises or practice questions. The first exam will be 30% and the second one 40%.

Macroeconomics I

Training activities: 30% of total grade.

The student's involvement in the training activities that conform the subject will be assessed through the issuing and correction of the exercises, tasks, case studies and problems carried out individually and in groups; the public presentation of some of these tasks and the taking part on the debate forums.

September Call:

- **Written exam: 70%.**
It will have a series of short theoretical questions and numerical exercises and case studies.
- **Training activities: 30%.**
The student's involvement in the different training activities that conform the subject will be assessed through the issuing and correction of the exercises, tasks, case studies and problems carried out individually and in groups.

February/June Call

The student will pass the subject in the February/June call when the arithmetic mean, according to the three grade percentages (two written exams and involvement) is equal or higher than 5, and none of the grades is lower than 5.

If the student has less than 5 points in any of the three grades (the two written exams and the involvement), he/she will have to resit to pass in September, keeping the grades equal or higher than 5.

September Call:

The student will pass the subject in September call when the arithmetic mean, according to the three grade percentages fixed in the three grades (two written exams and involvement) is equal or higher than 5, and none of the grades is lower than 5.

In case of not passing, he/she will have to resit for the complete subject in later calls.

Ranking system

The ratings system (RD 1.125/2003. 5th September) as follows:

0-4,9 Fail (SS)

5,0-6,9 Pass (AP)

7,0-8,9 Good (NT)

Macroeconomics I

9,0-10 Distinction (SB)

The “Honors” mention can be awarded to those students with a degree of 9,0 or higher. This cannot be awarded to more than 5% of the students registered in a subject in each academic year, unless the number of students registered is less than 20, when there will be awarded only one mention.

Bibliography and reference sources

Basic bibliography

- The Global Economy (2016). NYU Stern Department of Economics

Web pages related

- <http://www.meh.es/> Ministerio de Economía
- <http://www.ine.es/> Instituto Nacional de Estadística
- <http://europa.eu/> Unión Europea
- <http://epp.eurostat.ec.europa.eu/portal/page/portal/eurostat/home> Eurostat
- <http://www.wto.org/> Organización Mundial de Comercio
- <http://www.imf.org/> Fondo Monetario Internacional
- <http://www.worldbank.org/> Banco mundial
- <http://www.unctad.org/> Conferencia de las Naciones Unidas sobre Comercio y Desarrollo

Recommendations for future study

Student’s involvement in the task presentations in class, as well as perform readings related to the Units taught.

Instructional Material

It will be necessary to carry out personal work with PC that has installed programs (word processing program, spreadsheet, presentations, etc.) Students are recommended to use mass storage devices (pendrives, CDs, DVDs) to facilitate the information exchange in Power Point presentations, exercises, Practice, etc., during face-to-face classes. We also need internet connection.

Tutorials

Brief description

Academic tutorial:

These tutorials have the aim of consolidating knowledge and abilities taught in the classes of the subject, at the same time will help to solve problems and doubts asked by the students. The hours for the tutorials will also be employed to the performance, follow up and assessment of the different tasks in order to contribute to the understanding of the subject methodology and systems of assessment.

Personal Tutorial:

The university also has a Special Team for tutorials with the students enrolled in the degree. The personal tutor accompanies the student during the complete university period. Criteria and aspects can be consulted in:

<http://www.ucam.edu/servicios/tutorias/preguntas-frecuentes/que-es-tutoria>