



UCAM
UNIVERSIDAD
CATÓLICA DE MURCIA

Teaching Guide 2018/2019

Spanish Economy

Bachelor in Business Administration

Face-to-face tuition

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Spanish Economy

Module: **Economics**

Subject: **Economics**

Character: **Mandatory**

ECTS: **4,5 ECTS**

Time period: **Third course, 5th semester**

Teacher: **Nina Pallarés Cerdà**

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Students' attention timetable: **Thursdays 17:00-18:00 (contact previously by email)**

Module coordinator teacher: **Pilar Flores**

Brief Description

Spanish Economy examines the main features of the economic structure of Spain. It covers important elements of economic growth, factor markets, the foreign sector and the Spanish public sector set in a European context. Moreover, Spanish Economy, with the help of economic analysis, offers students the opportunity to acquire skills and techniques for the interpretation of statistical data of the national economy and for the correct reading of economic reports produced by both public official institutions and academic research centres.

Previous Requisites

In order to maximize the learning results of this subject, the student should have the previous competences of:

- Calculus, in order to use this tool in logical deductions.
- Knowledge about the consumer's problems (maximization of the one used), producer's problems (maximization of the benefits), market organization (perfect competence, oligopoly, monopoly); all of them are studied in "Microeconomics I and II".

Objectives

1. Analyse data of Spanish Economy aggregate magnitudes.
2. Identify Spanish Economy structural and institutional features, framed in the European and world economic reality.
3. Describe and study the main causes of Spanish processes, and define economic behaviour hypothesis to show prospective scenarios.
4. Understand the goods market, money and work behaviour of Spanish Economy.
5. Know the Spanish Public Sector organization.
6. Study deeply current and relevant issues for Spanish Economy.

Competences and learning results

Cross-curricular subjects

- (T1) Ability of analysis and synthesis
- (T2) Organization and planning ability
- (T5) Critical reasoning
- (T11) Work within an international context.
- (T14) Critical reasoning
- (T16) Autonomous learning
- (T24) Reflection capacity
- (UCAM5) Be able to use CIT basic tools as a user.
- (UCAM 7) Develop activities to start research activity.

Specific Competences

- (E11) Know and apply basic concepts of Spanish and world Economy.
- (E16) Know and apply basic concepts of Economy History
- (E20) Ability in the search for information
- (E30) Identify aspects related to corporations and understand their impact on business.
- (E37) Identify and use suitable mathematical and statistical tools
- (E51) Identify economy relevant information resources and their content.
- (E53) Derive from the data relevant information not recognizable by non-professionals.
- (E57) Communicate fluently in its environment and work in a team.

Learning results

- Understand reason and synthesize contents in the field of Economics.
- Manage and organize the information acquired during the learning process in the field of Economics.
- Know and use computer science possibilities offered in its different applications in the study of macroeconomics.
- Develop the professional activity in a globalized environment.

- Issue sentences and take a critical stance facing the different situations laid out in the field of Economy.
- Manage the learning process in this field in a proactive way
- Produce learning abilities that allow them to follow subsequent studies in the Econometrics area with a high level of autonomy.
- Think in a critical and reasonable way about questions related to the field of Economy.
- Know and use for the study of Economy, the resources offered by new information and communication technology.
- Promote actions to foster interest and motivation for research in the field of economics.
- Have and understand knowledge of Economy, supported by books with topics related to avant-garde knowledge in this field of study.
- Understand Economics reality within the national and international scope, production and public sector, economic institutions and its evolution.
- Ability to know and understand the interdependencies of current world Economy, particularly within financial and trade scope.
- Understand current situation of world economy integration processes.
- Ability to understand and value the relevance of pertaining to the European Union.
- Know and understand the origin and history of the national and international economic reality.
- Have a good command of statistics and documentary resources related to Spanish economy with the aim of obtaining relevant information about it.
- Interpret relevant information presented in data charts, graphics and texts about the circumstances and structure of Spanish Economy.
- Provide rationality to the analysis and description of any aspect of economic reality.
- Understand structural basis of Spanish and world Economy and the general functioning of Economy.
- Think about current macro-economic problems, such as inflation or unemployment, in order to analyze or interpret available economics information and prepare reports on the efficacy of economic policies.
- Identify relevant economic, statistics and bibliographic resources for Spanish Economy (both in generalist and economic press and specialized magazines, books or the Internet)
- Issue sentences about aspects of Economy by gathering and interpreting relevant information impossible to recognize by non-professionals.
- Be able to recognize the main features of near evolution, and particularly, current Spanish economic situation as well as some of the challenges in the near future.
- Identify the big world economic areas and current trends.
- Know how to analyze cause and effects of international trade about countries welfare.
- Communicate properly and effectively information, ideas, problems and solutions within economy scope.
- Be able to criticize a press article, related to Spanish, world or environment economy and exchange opinions with other classmates.
- Use a logical structure and write with orthographic correction.

- Use correct terminology in tasks about Spanish Economy.

Methodology

Methodology	Hours	Face-to-face work hours	Non-face-to-face work hours
Master class (65%)	29,25	45 hours (40 %)	
Practice workshops (8%)	3,6		
Assessment (7%)	3,15		
Tutorials (20%)	9		
Personal study (45%)	30,38		67,5 hours (60 %)
Tasks (30%)	20,25		
Practice classes preparation (15%)	10,13		
Bibliographic search (10%)	6,75		
TOTAL	112,5	45	67,5

Syllabus

Unit 1: Growth and structural change in Spanish Economy

- 1.1. Introduction.
- 1.2. Spanish economic growth features.
- 1.3. Structural transformations in Spain.
- 1.4. Determinants of long-term growth.
- 1.5. Fluctuations and macroeconomic policy.
- 1.6. Case studies.

Unit 2: Foreign sector

- 2.1. Balance of payments and its evolution in Spain.

Spanish Economy

- 2.2. Current account balance and adjustment policies.
- 2.3. Foreign trade.
- 2.4. Case studies.

Unit 3: Labour market

- 3.1. Introduction.
- 3.2. Labour market characteristics.
- 3.3. Institutional framework of the labour market.
- 3.4. Explanatory factors of unemployment.
- 3.5. Case studies.

Theme 4: Public sector

- 4.1. Introduction.
- 4.2. The role of the public sector role in the economy.
- 4.3. Public administration of Spain.
- 4.4. Public sector regulation.
- 4.5. Public treasury.
- 4.6. Case studies.

Theme 5: Financial System

- 5.1. Introduction.
- 5.2. The Spanish financial system.
- 5.3. Crisis and restructuring.
- 5.4. Case studies.

Practice 1. Gross Domestic Product pc in Labour Productivity and Employment per capita.

Practice 2. Relative trade balance, intra-industrial trade balance and coverage rate.

Practice3. Labour Market. Data review consequences and legislative changes.

Practice 4. International data base for analysis indicators of public expenditure.

Connection with other subjects in the study plan

Subjects of the same module: World Economy and Environmental Management and Economy.

Subjects of the study plan: Microeconomics I (FB), Microeconomics II (FB), Macroeconomics I (FB), Macroeconomics II (FB), Fundamentals of Statistics (FB), Statistics Applied to Business (FB), World Economics (Ob), Spanish Economics (Ob), Econometrics (Ob) and International Trade (Ob).

- Assessment system

February/June call

Theory: 70% of final grade.

There will be two written exams:

First mid-term exam: 30%

Second mid-term exam: 40%

Practice: 30% of final grade

The practice part will be assessed by taking into account the student's involvement and participation in the different activities: hand out and correction of exercises, tasks, case studies and problems, performed individually or in groups. On the other hand, it will also be taken into account the public defense of the final task and the participation in forums of debate.

September Call:

Written exam: 70%

Students will do the mid-term exams failed in February-June call.

Practice part: 30% of final trade.

Students have to submit only one task under the title of "September Task of Spanish Economy"

February/June Call

The student will pass the subject in the February/June call when the arithmetic mean, according to the three grade percentages (two written exams and involvement) is equal or higher than 5, whenever none of the other two grades is lower than 5.

If the student has less than 5 points in any of the three grades (the two written exams and the involvement), he/she will have to retake those parts in September, keeping the grades equal or higher than 5.

September call

The student will pass the subject in September call when the arithmetic mean, according to the fixed percentages in three punctuations two written exams and involvement) is equal or higher than 5, whenever none of the other two grades is lower than 5.

In case of not passing, he/she will have to retake the complete subject in later calls.

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Grading System

The grading systems (RD 1.125/2003. de 5 de septiembre) will be:

0-4,9 Fail (SS)

5,0-6,9 Pass (AP)

7,0-8,9 Grade B (NT)

9,0-10 Distinction (SB)

The “Honors” mention can be awarded to those students with a degree of 9,0 or higher. This cannot be awarded to more than 5% of the students registered in a subject in each academic year, unless the number of students registered is less than 20, when there will be awarded only one mention.

Bibliography and reference sources

Basic bibliography

- García-Delgado, J. L.y Myro, R. (2015), “Lecciones de Economía Española”, S. L. Civitas Ediciones, 12ª edición. (Temas del 1 al 5).
- Colino-Suerias, J. (2003), “Prácticas de Economía Española”, S. L. Civitas Ediciones. (Temas del 1 al 5).

Complementary bibliography

- Banco de España (2005), “Análisis de la economía española”, Servicio de Estudios del Banco de España, 1ªedición.
- De la Dehesa, G. (2003), “Balance de la economía española en los últimos 25 años”, Información comercialespañola nº 829, páginas 53-79. 2003.

Webs related

Banco de España: www.bde.es

Banco Central Europeo: <http://www.ecb.int/home/html/lingua.es.html>

Instituto Nacional de Estadística: www.ine.es

Eurostat: <http://epp.eurostat.ec.europa.eu/portal/page/portal/eurostat/home/>

Ministerio de Hacienda y Administraciones Públicas: <http://www.minhap.gob.es/es-ES/Paginas/Home.aspx>

Recommendations for future study

We recommend doing previous readings of the subject materials and of chapters chosen from the basic and complementary bibliography, before attending theory sessions.

Instructional Material

It will be necessary to have a PC with all the necessary programs installed in order to have access to the virtual campus, where they will find all information about the subject, conceptual maps, complementary material, tasks, etc. Computer with text editor, spreadsheet, and presentation tools, etc. We also recommend students to use memory devices. (USB, CDs or DVDs) to make easier the interchange of information in presentations such as Power Point, exercises, case study, etc., during the face-to-face classes. The student will also need a calculator and internet connection.

Tutorials

Academic tutorial:

Tutorials have the purpose of consolidating knowledge, abilities and skills taught in the classes and also help to solve questions and doubts set out by students. Tutorial hours are also aimed at the monitoring of tasks assessment to enable the understanding of methodology and evaluation systems.

Personal tutorial

The university also has a Special Team for tutorials with the students enrolled in the degree. The personal tutor accompanies the student during the complete university period. Criteria and aspects can be consulted in:

<http://www.ucam.edu/servicios/tutorias/preguntas-frecuentes/que-es-tutoria>